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12 April 2017

To Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

By Facsimile: 1300 135 638

The Directors  
Heemskirk Consolidated Limited  
Level 17  
303 Collins Street  
Melbourne VIC 3000

By Email

Dear Sir / Madam

**Takeover bid by Northern Silica Corporation (“Bidder”) for all the shares in Heemskirk Consolidated Limited (“Target”)**

We refer to the Bidder’s Statement dated 13 March 2017.

**Attached** is a Form 604 (Notice of change of interests of substantial holder) in relation to the Bidder’s holding in the Target.

Yours sincerely



**Dominic Atwell-Harris | Law Graduate  
King & Wood Mallesons**

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme Heemskirk Consolidated Limited  
ACN/ARSN 106 720 138

#### 1. Details of substantial holder

Name Northern Silica Corporation ("NSC"), its holding entities, their subsidiaries and its associates  
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 10/04/2017-11/04/2017

The previous notice was given to the company on 10/04/2017

The previous notice was dated 10/04/2017

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary	434,188,593	77.13%	450,215,480 Ordinary Shares	79.98%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/04/2017 to 11/04/2017	NSC	Relevant interest acquired under section 608(8) of the <i>Corporations Act 2001 (Cwth)</i> as a result of acceptances under a takeover bid	See terms of takeover bid described in the Bidder's Statement dated 13 March 2017	16,026,887 Ordinary Shares	16,026,887 Ordinary Shares
10/04/2017 to 11/04/2017	Taurus Resources No. 2 BV	Relevant interest in Ordinary Shares accepted into NSC bid by virtue of section 608(3) of the <i>Corporations Act 2001 (Cwth)</i>	As above	16,026,887 Ordinary Shares	16,026,887 Ordinary Shares
10/04/2017 to 11/04/2017	Taurus Resources Limited GP No. 2 LLC as general partners of the Taurus Resources No 2 L.P	Relevant interest in Ordinary Shares in which Taurus No. 2 BV holds a relevant interest by virtue of section 608(3) of the <i>Corporations Act 2001 (Cwth)</i>	As above	16,026,887 Ordinary Shares	16,026,887 Ordinary Shares

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Taurus Funds Management Pty Ltd, as trustee of the Taurus Resources Trust	Bond Street Custodians Limited	Bond Street Custodians Limited	Relevant interest by virtue of section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cwith)	1,000,728 Ordinary Shares	1,000,728
Taurus Resources Limited GP LLC as general partner of the Taurus Resources Limited Partnership	Bond Street Custodians Limited	Bond Street Custodians Limited	Relevant interest by virtue of section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cwith)	9,639,272 Ordinary Shares	9,639,272
Taurus Resources No. 2 BV	Taurus Resources No. 2 BV	Taurus Resources No. 2 BV	Relevant interest in 173,827,780 Ordinary Shares by virtue of section 608(1)(a) of the <i>Corporations Act 2001</i> (Cwith)  Relevant interest in 265,747,700 Ordinary Shares accepted into NSC bid by virtue of section 608(3) of the <i>Corporations Act 2001</i> (Cwith)	439,575,480 Ordinary Shares	439,575,480
Taurus Resources Limited GP No. 2 LLC as general partners of the Taurus Resources No 2 L.P	Taurus Resources No. 2 BV	Taurus Resources No. 2 BV	Relevant interest in Ordinary Shares in which Taurus No. 2 BV holds a relevant interest by virtue of section 608(3) of the <i>Corporations Act 2001</i> (Cwith)	439,575,480 Ordinary Shares	439,575,480
NSC	NSC	NSC	Relevant interest in 173,827,780 Ordinary Shares held by Taurus No. 2 BV by virtue of section 608(3) of the <i>Corporations Act 2001</i> (Cwith).  Relevant interest in 265,747,700 Ordinary Shares acquired under section 608(8) of the <i>Corporations Act 2001</i> (Cwith) as a result of acceptances under a takeover bid	439,575,480 Ordinary Shares	439,575,480

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
NSC and all parties other than Bond Street Custodians Limited	c/o Taurus Funds Management Limited at Suite 4101, Level 41, Gateway, 1 Macquarie Place
Bond Street Custodians Ltd	1 Martin Place Sydney NSW 2000

**Signature**

print name DAVID ELIAKIM capacity Attorney

sign here  date 12/04/2017